

Home Improvements Big Business, Realty Board President Lee Dawson Reports

When you see your neighbor or a friend down the street repairing the roof of his home, enclosing the breezeway with glass jalousies, or adding a room, have you tried to guess how much the work cost?

If you multiply your neighbor's expenditures by millions of other home repairs and additions, you'll come up with a substantial outlay.

"In the aggregate it is estimated to exceed \$10 billion last year," Lee R. Dawson, president of the Torrance-Lomita Board of Realtors, said this week on the basis of figures supplied by the National Assn. of Real Estate Boards.

THIS IS A larger amount than the cash expenditures for purchasing newly built houses. A recent survey by the University of Michigan revealed that some 20.2 million families made additions, improvements, and repairs to their homes in 1959, spending an average of

\$540 on each project," Dawson continued.

The \$10.79 billion spent for such repairs and additions was \$2 billion more than the previous year. The sum exceeded the \$9.37 billion mortgage debt recorded for the purchase of new houses in 1959, and almost reached the \$11.52 billion debt for the purchase of used houses, survey revealed.

"THESE improvements are constantly upgrading the value of the properties, making them a better investment for the home owner," Mr. Dawson declared.

The survey of 2,700 families in the 48 older states showed that about 65 per cent of the retired persons own their homes, which is above the proportion for all families.

The equity that a retired person has built up in his home is one of the best investments that he can make, Dawson said. The greater number of such owners is an indication of the wisdom of home ownership, he added.

Glendale Federal Will Open Saturday

Glendale Federal Savings and Loan Association will be open for business on Saturday, July 9, from 9 a.m. to noon to handle the increase in business brought about by the July re-investment period.

The local offices are located at 2233 Lomita Blvd., Lomita, and 556 W. Ninth St., San Pedro.

CLOSELY related to home ownership is the age and life cycle stage of the family head, the University of Michigan survey disclosed. When studying families whose heads, or breadwinners are under 45 years of age, it is clear that owning a home is very definitely associated with the presence and age of children in the family," the survey stated.

"The survey found," Dawson continued, "that 35 per cent of married couples with no children own their own home, as compared to 56 per cent among families with children under six years, and 72 per cent among families whose youngest child is six or over."

IT IS INTERESTING to note that 43 per cent of single persons over 45 years old who are working own homes, while 53 per cent of retired single persons own their home, Dawson said.

The Torrance-Lomita Board of Realtors is affiliated with the National Association of Real Estate Boards whose program is aimed at gaining the maximum livability, safety, health, convenience, and attractiveness in every neighborhood.

the akron

FOAM RUBBER-BACKED CARPETING

- the newest development in carpeting... that wonderful resiliency is built in!
- luxurious viscose rayon... now backed with deep, bouncy foam rubber for added comfort
- huge twelve-foot rolls (as much as you need)... the fashionable loop carpeting you've always admired, now so easily yours
- we've got tweeds, of course... in browns and sandalwoods and a black-white-grey combination and a chocolate-beige-white mixture and solids in grey or cocoa... and more!
- you'll wonder why they never thought of it before... and it's yours at half of what you'd expect!

1.69 sq. yd.
sorry, no mail orders

SWIFT'S 4 LB. WHOLE CHICKEN

- cooked and canned and a lip-smacking treat!
- whole chicken here... the beautiful bird bathed in broth... wholesome, delicious, table ready
- slice it for sandwiches... serve it cold at snacktime... pop it in the oven and it's roasted in 15 minutes
- swift's premium... america's finest... any way you serve it you'll delight your clan
- delicacy to feed four, and a price which temptingly fills your cupboard!

4 lb. can **1.29**
sorry, no mail orders

LIQUIDAMBAR, EVERGREEN ASH TREES

- trees for shade, for color, for natural beauty!
- the hardy liquidambar (wait till you see it in the fall!)
- the evergreen ash... straight and tall and symmetrical... about 3 feet tall now... easily planted, they soon in california take home a forest!

69c
sorry, no mail orders

HAWAIIAN LUAU TORCH

- cast an hawaiian glow on your patio, garden, doorstep!
- a gleaming chrome-finished torch... with matching snifter and heavy wick
- just fill it with kerosene... it glows and glows and keeps on glowing!
- novel highlight for barbecues, cookouts, night parties, festival marches!

89c
6-ft. pole 59c
sorry, no mail orders

FRAGRANT STAR JASMINE

- surround your home with the glory of jasmine!
- a hardy evergreen vine... it will twine to 20 feet
- sturdy leaves of black-green... clustering flowers of bright white
- and that exquisite summer-long fragrance!
- thrives in sun or shade
- in 1-gallon can

69c
sorry, no mail orders

2 LB. DACRON-NYLON SLEEPING BAG

- with an all-nylon cover... even the quilted inside!
- here's a sleeping beauty for you... light, comfortable, warm!
- packed with 2 lbs. of dupont dacron... resilient, non-allergenic, lasting!
- full zipper, full adult size, of course
- snug in any season... year after year!

13.99
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DECORATIVE LOTUS SCROLLS

- an art as ancient as history... now so wonderful on your wall!
- a variety of exotic designs on elegant lotus fabric... textured in white or oyster
- each scroll 39 inches long and 24 inches wide... and here are colors to match the mood of your decor, strikingly achieved!
- display one singly, pair them or group them as brilliant accents, and you'll choose from modern, scenic and traditional designs
- the frames are walnut (a handsome finishing touch!)... and you've seen these scrolls in decorator houses at \$6

1.69
sorry, no mail orders

SALE of MADRAS JUMP SUIT

- jump into this versatile one-piece suit... it's cool madras cotton, and styled for summer!
- light as a whisper... elastic waist... snug half-belt and five (we said five!) pockets
- sipped front, of course... you're in-and-out in a nip
- superb colors: rust, mustard, charcoal brown, ivy, medium brown, others
- and for variety we have 2 models... knee-length or ankle-length comfort
- you've seen them right here at 3.99 pr.
- knee length **99c** pr.
- ankle length **1.99** pr.

sorry, no mail orders

DANISH WALNUT DINING CHAIRS

- the wonder of walnut and the trend to danish... excitingly blended!
- a trio of dining chairs, styled to accent the contemporary... magnificently grained walnut (love those trees!)
- the shapes are smooth and impressively scandinavian... the legs are black wrought iron
- they'll surround your dinner table, sit handsomely in corners, mate with a desk, play the occasional sitter
- and they'll even stack away!

7.99 each
sorry, no mail orders

WE'RE NOMINATING These Bargains

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HOTPOINT 58" 12 Cu. Ft. Refrigerator	\$154.67	\$ 90.28
GE 12 Cu. Ft. Refrigerator	\$164.00	\$115.95
KELVINATOR 12" with 80-lb. SEPERATE FREEZER	\$152.00	\$127.00

FREEZERS	PRICE	YOU SAVE
PHILCO UPRIGHT 15 Ft. Freezer	\$222.00	\$157.95
NORGE 15 Ft. Upright Freezer	\$202.00	\$167.95
HOTPOINT 12 Ft. Upright Freezer	\$192.00	\$107.95
ADMIRAL 17 Ft. Upright Freezer	\$254.00	\$195.95
NORGE 19 Ft. Upright Freezer	\$254.00	\$145.95

RANGES, WASHERS, DRYERS	PRICE	YOU SAVE
WEDGEWOOD Best Deluxe Range	\$318.00	\$207.00
GAFFERS & SATTLER Deluxe Range	\$308.00	\$261.00
RCA Whirlpool Deluxe Range	\$164.00	\$215.00
RCA Whirlpool Imperial Washer, Limited.	\$234.00	\$105.00
HOTPOINT 2-speed 2-cycle washer	\$184.00	\$155.00
PHILCO Gas Domestic Washer-Dryer	\$278.00	\$ 70.00

TV, HI-FI and RADIO	PRICE	YOU SAVE
RCA Victor 17" Portable TV	\$158.00	\$ 51.95
ADMIRAL 23" Lobby w/remote	\$258.00	\$161.95
PHILCO 21" with Wireless Remote	\$188.00	\$111.00
AM/FM Deluxe Radio	\$ 29.95	\$ 30.00
GRUNDIG 6-speaker AM/FM Stereo HI-FI	\$298.88	\$251.07

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